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1. A method of settling a transaction using trade credit value, comprising:
    - storing trade credit value for a first user;
    - receiving a request from the first user to transfer a pre-determined amount
    - of the stored trade credit value to a second user in settlement of the transaction;
    - 5 confirming an availability of the requested amount of trade credit value
    - stored for the first user for settlement of the transaction;
    - transferring the requested amount of trade credit value from the first user
    - to the second user; and
    - allowing the transferred amount of trade credit value to be used by the
    - 10 second member in at least one of settlement of another transaction for the second user,
    - discounting for cash before a pre-defined maturity of the trade credit value, and holding
    - through to the pre-defined maturity of the trade credit value.
  2. The method of claim 1, wherein storing the trade credit value further comprises storing the trade credit value in an operational account of the first user.
  - 15 3. The method of claim 2, wherein storing the trade credit value in the operational account of the first user further comprises establishing the operational account for the first user in a trade credit settlement system.
  4. The method of claim 3, wherein establishing the operational account for the first user further comprises allowing the first user to register for membership in the trade
  - 20 credit settlement system.
  5. The method of claim 4, wherein allowing the first user to register for membership in the trade credit settlement system further comprises receiving an approval of a sponsor-member of the trade credit settlement system for the first user's registration for membership.
  - 25 6. The method of claim 5, wherein receiving the approval for the first user's registration for membership further comprises allowing the sponsor-member to register for sponsor-membership in the trade credit settlement system.
  7. The method of claim 6, wherein allowing the sponsor-member to register for



17. The method of claim 16, wherein allowing the sponsor-member to register for sponsor-membership in the trade credit settlement system further comprises recognizing the sponsor-member as a valid trading entity by the trade credit settlement system.

19. The method of claim 18, wherein establishing the drawdown account for the first user further comprises allowing the first user to register for membership in a trade credit settlement system.

21. The method of claim 1, wherein confirming the availability further comprises confirming the availability of the requested amount of trade credit value in at least one of an operational account and a drawdown account of the first user.

23. The method of claim 22, wherein establishing the operational account for the first user further comprises allowing the first user to register for membership in the trade credit settlement system.

25. The method of claim 21, wherein confirming the availability of the requested

amount of trade credit value in the drawdown account further comprises establishing the drawdown account for the first user.

26. The method of claim 25, wherein establishing the drawdown account for the first user further comprises allowing the first user to register for membership in a trade credit settlement system.

27. The method of claim 26, wherein establishing the drawdown account for the first user further comprises receiving an approval of a sponsor-member of the trade credit settlement system of a request by the first user for the drawdown account.

28. The method of claim 1, wherein transferring the requested amount of trade credit value further comprises transferring the requested amount of trade credit value from at least one of an operational account of the first user and a drawdown account of the first user to an operational account of the second user.

29. The method of claim 28, wherein transferring the requested amount of trade credit value further comprises transferring the requested amount of trade credit value from the operational account of the first user and, if required and available, from the drawdown account of the first user, to the operational account of the second user.

30. The method of claim 28, wherein transferring the requested amount of trade credit value from the operational account of the first user further comprises issuing the requested amount of trade credit value to the operational account of the second user and canceling trade credit value in the operational account of the first user having a present value equal to a present value of the issued trade credit value.

31. The method of claim 28, wherein transferring the requested amount of trade credit value to the operational account of the second user further comprises establishing the operational account for the second user in a trade credit settlement system.

32. The method of claim 31, wherein establishing the operational account for the second user further comprises allowing the second user to register for membership in the trade credit settlement system.

33. The method of claim 28, wherein transferring the requested amount of trade credit value from the drawdown account of the first user further comprises issuing the requested amount of trade credit value to the operational account of the first user and issuing an offsetting amount of trade credit value to the operational account of the second user.

34. The method of claim 1, wherein transferring the requested amount of trade credit value further comprises transferring the requested amount of trade credit value in the form of a trade credit.

35. The method of claim 34, wherein transferring the requested amount of trade credit value in the form of the trade credit further comprises transferring the trade credit as an electronic promissory obligation.

36. The method of claim 1, wherein transferring the requested amount of trade credit value further comprises transferring the trade credit value as at least one of a divisible trade credit value, a continuously available trade credit value, a transferable trade credit value, a discountable trade credit value, a credit enhanced trade credit value, and an investment grade trade credit value.

37. The method of claim 1, wherein transferring the requested amount of trade credit value further comprises transferring the trade credit value which is a discountable and investment grade trade credit value.

38. The method of claim 1, wherein allowing the transferred amount of trade credit value to be used by the second member in settlement of another transaction for the second user further comprises allowing the second user to liquidate the trade credit value to a credit on the second user's account.

39. The method of claim 1, wherein allowing the transferred amount of trade credit value to be used by the second member in discounting for cash before a pre-defined maturity of the trade credit value further comprises allowing the second user to liquidate the trade credit value for cash at a pre-determined discount rate prior to the pre-defined maturity.

40. The method of claim 1, allowing the transferred amount of trade credit value to be used by the second member in holding through to the pre-defined maturity of the trade credit value further comprises debiting a predesignated account of the first user for the balance due on the trade credit value at the pre-defined maturity.

5 41. A system for settling a transaction using trade credit value, comprising:

means for storing trade credit value for a first user;

means for receiving a request from the first user to transfer a pre-determined amount of the trade credit value from the first user to a second user in settlement of the transaction;

10 means for confirming an availability of the requested amount of trade credit value stored for the first user for settlement of the transaction;

means for transferring the requested amount of trade credit value from the first user to the second user; and

15 means for allowing the transferred amount of trade credit value to be used by the second member in at least one of settlement of another transaction for the second user, discounting for cash before a pre-defined maturity of the trade credit value, and holding through to the pre-defined maturity of the trade credit value.

42. The system of claim 41, wherein the means for storing the trade credit value further comprises an operational account for the first user residing on a transaction credit settlement system server.

43. The system of claim 42, further comprising means for establishing the operational account for the first user on the trade credit settlement system server.

44. The system of claim 43, wherein the means for establishing the operational account for the first user further comprises means for allowing the first user to register for membership in a trade credit settlement system.

45. The system of claim 44, wherein the means for allowing the first user to register for membership in the trade credit settlement system further comprises means for receiving an approval of a sponsor-member of the trade credit settlement system for the

46. The system of claim 45, wherein the means for receiving the approval for the first user's registration for membership further comprises means for allowing the sponsor-member to register for sponsor-membership in the trade credit settlement system.

48. The system of claim 41, wherein the means for storing the trade credit value further comprises means for storing trade credit value in the form of a trade credit.

50. The system of claim 41, wherein the means for storing trade credit value further comprises means for storing the trade credit value as at least one of a divisible trade credit value, a continuously available trade credit value, a transferable trade credit value, a discountable trade credit value, a credit enhanced trade credit value, and an investment grade trade credit value.

52. The system of claim 41, wherein the means for receiving the request further comprises means for receiving the request to transfer the pre-determined amount of the trade credit value from at least one of an operational account and a drawdown account of the first user to an operational account of the second user.

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54. The system of claim 53, wherein the means for establishing the operational account for the first user further comprises means for allowing the first user to register for membership in the trade credit settlement system.

55. The system of claim 54, wherein the means for allowing the first user to register  
5 for membership further comprises means for receiving an approval of a sponsor-member of the trade credit settlement system for the first user's registration for membership.

56. The system of claim 55, wherein the means for receiving the approval for the first user's registration for membership further comprises means for allowing the sponsor-member to register for sponsor-membership in the trade credit settlement system.

10 57. The system of claim 56, wherein the means for allowing the sponsor-member to register for sponsor-membership in the trade credit settlement system further comprises means for recognizing the sponsor-member as a valid trading entity by the trade credit settlement system.

58. The system of claim 52, wherein the means for receiving the request to transfer  
15 the pre-determined amount of the trade credit value from the drawdown account of the first user further comprises means for establishing the drawdown account for the first user.

59. The system of claim 58, wherein the means for establishing the drawdown account for the first user further comprises means for allowing the first user to register  
20 for membership in a trade credit settlement system.

60. The system of claim 59, wherein the means for establishing the drawdown account for the first user further comprises means for receiving an approval of a sponsor-member of the trade credit settlement system of a request by the first user for the drawdown account.

25 61. The system of claim 41, wherein the means for confirming the availability further comprises means for confirming the availability of the requested amount of trade credit value in at least one of an operational account and a drawdown account of the first user.

62. The system of claim 61, wherein the means for confirming the availability of the



requested amount of trade credit value in the operational account further comprises means for establishing the operational account for the first user in a trade credit settlement system.

63. The system of claim 62, wherein the means for establishing the operational  
5 account for the first user further comprises means for allowing the first user to register for membership in the trade credit settlement system.

64. The system of claim 61, wherein the means for confirming the availability further comprises means for confirming the availability of the requested amount of trade credit value in the operational account of the first user and, if required and available, in the  
10 drawdown account of the first user.

65. The system of claim 61, wherein the means for confirming the availability of the requested amount of trade credit value in the drawdown account further comprises means for establishing the drawdown account for the first user.

66. The system of claim 65, wherein the means for establishing the drawdown  
15 account for the first user further comprises means for allowing the first user to register for membership in a trade credit settlement system.

67. The method of claim 66, wherein the means for establishing the drawdown account for the first user further comprises means for receiving an approval of a sponsor-member of the trade credit settlement system of a request by the first user for the  
20 drawdown account.

68. The system of claim 41, wherein the means for transferring the requested amount of trade credit value further comprises means for transferring the requested amount of trade credit value from at least one of an operational account of the first user and a drawdown account of the first user to an operational account of the second user.

25 69. The system of claim 68, wherein the means for transferring the requested amount of trade credit value further comprises means for transferring the requested amount of trade credit value from the operational account of the first user and, if required and available, from the drawdown account of the first user, to an operational account of the

second user.

70. The system of claim 68, wherein the means for transferring the requested amount of trade credit value from the operational account of the first user further comprises means for issuing the requested amount of trade credit value to the operational account of the second user and canceling trade credit value in the operational account of the first user having a present value equal to a present value of the issued trade credit value.

71. The system of claim 68, wherein the means for transferring the requested amount of trade credit value from the drawdown account of the first user further comprises means for issuing the requested amount of trade credit value to the operational account of the first user and issuing an offsetting amount of trade credit value to the operational account of the second user.

72. The system of claim 68, wherein the means for transferring the requested amount of trade credit value to the operational account of the second user further comprises means for establishing the operational account for the second-user in a trade credit settlement system.

73. The system of claim 72, wherein the means for establishing the operational account for the second user further comprises means for allowing the second user to register for membership in the trade credit settlement system.

74. The system of claim 41, wherein the means for transferring the requested amount of trade credit value further comprises means for transferring the requested amount of trade credit value in the form of a trade credit.

75. The system of claim 74, wherein the means for transferring the requested amount of trade credit value in the form of the trade credit further comprises means for transferring the trade credit as an electronic promissory obligation.

76. The system of claim 41, wherein the means for transferring the requested amount of trade credit value further comprises means for transferring the trade credit value as at least one of a divisible trade credit value, a continuously available trade credit value, a transferable trade credit value, a discountable trade credit value, a credit enhanced trade

credit value, and an investment grade trade credit value.

77. The system of claim 41, wherein the means for transferring the requested amount of trade credit value further comprises means for transferring the trade credit value as a discountable and investment grade trade credit value.

5 78. The system of claim 41, wherein the means for allowing the transferred amount of trade credit value to be used by the second member in settlement of another transaction for the second user further comprises means for allowing the second user to liquidate the trade credit value to a credit on the second user's account.

79. The system of claim 41, wherein the means for allowing the transferred amount  
10 of trade credit value to be used by the second member in discounting for cash before a pre-defined maturity of the trade credit value further comprises means for allowing the second user to liquidate the trade credit value for cash at a pre-determined discount rate prior to the pre-defined maturity.

80. The system of claim 41, wherein the means for allowing the transferred amount  
15 of trade credit value to be used by the second member in holding through to the pre-defined maturity of the trade credit value further comprises means for debiting a predesignated account of the first user for the balance due on the trade credit value at the pre-defined maturity.

81. A financing and payment method incorporating a new use of at least one trade  
20 credit, which is utilized by a Buyer, a Seller, and a Financial Intermediary, said method including the following steps:

concluding a membership agreement by the Buyer, the Seller, and the Financial Intermediary, which defines rights and obligations of each party to the other that include the use of at least one trade credit;

25 entering an agreement by the Buyer for a transaction with the Seller;

optionally modifying the transaction agreement to extend payment terms of the transaction agreement through negotiation between the Buyer and the Seller;

5                   allowing the Seller to realize payment of the trade credit by one of  
presenting the trade credit for immediate payment of its face amount, less a discount  
amount, and receiving the face value of the trade credit at maturity.

83. The method of claim 81, wherein allowing the Seller to realize payment of the trade credit by presenting the trade credit for immediate payment of its face amount, less a discount amount, further comprises allowing the Seller to realize payment of the trade credit by presenting the trade credit for immediate payment of its face amount, less a discount amount based on an investment grade rating of the trade credit.

85. The system of claim 81, wherein the Financial Intermediary provides an Active  
25 and a Reserve Account for the Seller, the Active Account showing current trade credits  
receivable,

as well as transaction details and history, including fees and charges, and the Reserve Account showing current trade credits payable, as well as credit available to be issued, and transaction details and history, including fees and charges.

86. The system of claim 81, wherein a Sponsor, as a further intermediary, works with  
5 the Financial Intermediary to introduce parties to enter membership agreements.

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